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**FOR IMMEDIATE RELEASE:**

**March 20, 2015**

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**Jamestown Board of Public Utilities & Anderson Precision, Inc.  
Sign Flex Rate Agreement**

The Jamestown Board of Public Utilities (BPU) and local employer Anderson Precision, Inc. today signed a "Flex Rate Agreement" to lower the company's energy expenses.

The Flex rate plan takes effect on April 1, 2015, and extends through October 31, 2018.

The BPU's Flex Rate Program is an economic development tool used by the utility to assist area companies by slightly reducing electric costs, in exchange for a manufacturer's pledge to invest in its local facility and work force.

"Established in 1891, Anderson Precision, Inc. is now owned by President Steven Godfrey and his partner David Archer who work to oversee day to day operations of the company," said David L. Leathers, BPU General Manager. "Anderson is a major electricity customer and we need to do what we can to maintain its stability in our region."

Anderson Precision President Steven Godfrey stated, "Both our ownership and our management team are local residents with a vested interest in advancing the reputation of both Jamestown and the greater Chautauqua County area as great places to live, work and conduct business. The SC-6 rate will allow Anderson Precision to better compete with both domestic and foreign businesses."

"The nature of our business requires us to compete on a global basis, so it is exciting and necessary to get this type of support from the BPU and the community," adds Co-owner David Archer.

Anderson Precision actively engages in the manufacturing of precision, turned metal components for use in the automotive, heavy truck, firearm and electric motor businesses.

The company currently provides full-time employment with full benefits and wages above the county average to a monthly employee count of 100 people. Anderson Precision officials note that they are committed to keeping highly skilled people employed and living in the local area in order to increase the overall economy and to encourage other manufacturers to locate operations in the community. Anderson Precision expects to increase its average monthly headcount in the coming year by three full-time employees.

Anderson Precision operates three shifts with the majority of people working on first shift. Second shift is a small crew of twenty people. Third shift is a swing shift consisting of an average of three people. The company operates twenty-four hours per day, five days per week.

Anderson Precision has demonstrated a strong record of annual capital investments. Over the past three years, the company has added seventeen Davenport five-spindle automatic screw machines, three single spindle Star CNC machines, two Sunnen honing machines and large amounts of gaging equipment. A new gaging system has been networked as well as a top of the line Durr Ecoclean parts washer that has reduced water usage and improved part cleanliness. An inspection room that created seven new full-time positions and offices were created in a former cold storage area. Investments in the IT infrastructure also have been made.

In an effort to be a good neighbor, Anderson points out that the entire facility has been re-lamped with energy efficient T8 Fluorescent lamps and outside with downward facing LEDs to reduce neighborhood light pollution.

"We believe that reducing energy costs through our inclusion in the BPU SC-6 rate program will enable us to continue to compete and bring work from outside Chautauqua County to Jamestown," said Godfrey. "The Flex Rate program contributes to the long run benefit of job creation which grows the residential tax base and makes Jamestown a more vibrant community in which to live."

"We understand that 99 percent of the products manufactured here at Anderson Precision are sold to businesses located outside of the Greater Jamestown area," emphasized Jamestown Mayor and BPU President Sam Teresi. "We are proud to assist a Jamestown company as they work hard to succeed in global markets."

BPU Board Chair John Zabrodsky said, "Anderson Precision, Inc. competes internationally with firms located in lower cost countries such as Mexico and China. Reducing the cost of electricity is critical to the continued success of Anderson Precision."

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